

DEFERRED FEES

INFORMATION BROCHURE



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In discrete circumstances you may be eligible to defer your legal fees. This means that you would not be required to pay your legal fees up front, however your legal fees would be payable in full at the completion of your matter.

CIRCUMSTANCES WHERE WE MIGHT OFFER DEFERRED FEES TO YOU

- We offer deferred fees in property matters only in discrete circumstances.
- If you can provide us with evidence that your property pool contains an asset with sufficient equity, when taking into account your legal entitlements, adequate to meet our estimated fees and still provide for your future needs.
- If the asset in question is likely to be sold, or your ex partner is retaining it and you will receive a cash sum.

SOME THINGS YOU SHOULD KNOW ABOUT DEFERRED FEES

- Your initial consultation fee cannot be deferred.
- In most circumstances, we will require our first month of fees to be paid before considering deferred fees.
- We cannot defer disbursements or outlays - so any amount payable to a third party will be required up front, including valuers, mediators, report writers, searches and court fees.
- We are unable to offer payment plans.
- If, at any stage, you choose not to instruct our firm any longer we may require that you pay all fees outstanding before your file is released.
- We will request that you sign an Irrevocable Authority to ensure our fees are paid out of the final settlement.
- We ask that you contribute whatever you possibly can throughout your matter towards your legal fees.

EXAMPLES OF EVIDENCE

- A real estate appraisal / property valuation showing the value of the asset.
- Home loan statement showing the current balance of the home loan.
- A contract for sale (if the property has already been listed for sale).

THINGS WE TAKE INTO ACCOUNT IN DETERMINING WHETHER TO OFFER DEFERRED FEES

- Your entitlements - we assess your range of entitlement and look at the minimum amount you are likely to receive.
- The pool - is there an asset in the pool from which your legal fees can be met from? eg. equity in a house or money in a bank account.
- Are there sufficient assets in the pool to cover your legal fees adequately, whilst leaving a sufficient amount so as to meet your future needs?

If you are uncertain whether you would qualify for deferred fees, we can discuss this with you in our initial consultation.

Please consider bringing any relevant evidence to your initial consultation.